

Skip-A-Pay

You are welcome to skip a loan payment if ...

You have made at least 4 months consecutive payments on your loan (bi-weekly & Monthly) **AND** your HCE FCU loan payments are current

This year's Skip-A-Pay program is for **December only** which includes two Bi-Weekly payments or one monthly payment.

Mortgage Loans, No Credit Loans, New Beginnings, Second Beginnings and New Beginnings Auto Loans are NOT eligible for this program.

NOTE: If you have GAP insurance on your vehicle loan you may only participate in the Skip-A-Pay program for a total of 3 monthly payments .

Call the office if you have questions.

Requests for the Skip-A-Pay Program must be received by November 20, 2019

The payroll deduction and/or direct payment will be deposited in your regular share (savings) account and then made available to you for withdrawal. The interest on the loan continues to accrue. Acceptance of this offer will extend the term of your loan, and all other terms and provisions remain unchanged. If you carry disability or life insurance on the loan, these charges will continue to accrue. Fees for payments by payroll deduction will be applied from the first payment shipped. All other payment methods must send fee(s) with the application.

Once we have received your signed request, if approved we will notify you by mail. All those signed on the promissory note must sign this form to be considered. There is a **\$31** one time per loan account processing fee for skipped payments.

The \$30 is the fee for the skip a payment program and the \$1 will be donated to the Credit Union Foundation. This fee will be taken from the first payment skipped for direct deposit payments, all other payment methods must have the \$31 fee per loan attached to the request form.

Example: If you have 3 loans on which you wish to skip payments, your total fee will be \$93.

Skip-A-Pay Request

I agree to pay the \$31 one time processing fee for each loan

Loan Account #'s and Loan Suffixes to be skipped

Date Signed

Member's name printed

Signature